

Regulatory Update

APAC, July 2022

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28 July 2022 - CFC 02/2022 Disclosure and Reporting Guidelines for Retail ESG Funds

This Circular sets out MAS' expectations on how existing requirements under the Code on Collective Investment Schemes and the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations apply to retail ESG funds, and the disclosure and reporting guidelines applicable to these funds.

To view the circular, please click [here](#).

28 July 2022 - Notice 637 Risk Based Capital Adequacy Requirements for Banks Incorporated in Singapore

Risk-based capital adequacy requirements for reporting banks incorporated in Singapore.

To view the updated notice, please click [here](#).

20 July 2022 - Notice 606 Provision for and Writing Off of Bad Debts [Cancelled with effect from 21 July 2022]

Requirements for all banks in Singapore when making provisions for and writing off bad debts.

To view more details, please click [here](#).

20 July 2022 - Notice 814 Provision for and Writing Off of Bad Debts [Cancelled with effect from 21 July 2022]

Requirements for all finance companies on the provision for and writing off of bad debts.

To view more details, please click [here](#).

15 July 2022 - Court convicts Ms Lee Ying Hui for carrying on fund management without a capital markets services licence

On 15 July 2022, Ms Lee Ying Hui (Lee) was today convicted and fined \$20,000 for carrying out fund management business without a capital markets services licence.

To view more details, please click [here](#).

07 July 2022 - Notice 501 Quarterly Statement on Ageing of Premiums Owing to Insurers [Cancelled]

This notice was cancelled with effect from 7 July 2022.

To view more details, please click [here](#).

01 July 2022 - Guidelines on the application of banking regulations to Islamic banking

Guidelines for all financial institutions covering MAS' general approach to Islamic banking regulations.

To view the guidelines, please click [here](#).

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Titan Regulation, Argus Global, CCL Compliance and ISAS are now Waystone Compliance Solutions who offer a new and unique approach to compliance services at a corporate level.

Formed by merging four specialist compliance companies – we have the capabilities to help you manage regulatory risk right across your organisation.

We can provide key services from initial registration and licensing to compliance programme integration. Our compliance solutions span business strategies, market activities, operational and technology infrastructure not to mention sales and marketing procedures. And we can do so anywhere in the world.

Our aim at Waystone is simple: to enable our clients to navigate the complex regulatory environment with confidence.

At Waystone, we have brought together the experience, the expertise and the global reach to give you the certainty you need to address the ever-changing regulatory world. And by doing so, provide you with a secure route on the road to success.

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If you wish to discuss how Waystone can assist you with any of the issues raised in this regulatory update, please contact us the details below:

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This Regulatory Update provides information about the consultative documents and publications issued by various regulators which are still current, proposed changes to the Rules and Guidance set out in Handbooks, actual changes to Rules and Guidance that have occurred in the months leading up to the update and other matters of relevance to regulated firms. This Regulatory Update is intended to provide general summarised guidance only, and no action should be taken in reliance on it without specific reference to the regulators' document referred to therein.