

Regulatory Update

APAC, November 2022

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29 November 2022 - Compliance Toolkit for Approvals Notifications and Other Regulatory Submissions to MAS for Special Purpose Reinsurance Vehicles

This Compliance Toolkit is designed to guide and facilitate special purpose reinsurance vehicles' compliance with the various MAS approval and reporting requirements and timelines.

To view the toolkit, please click [here](#).

29 November 2022 - ID 16/22 Publication of Compliance Toolkits for Captive Insurers and Special Purpose Reinsurance Vehicles

Informs captive insurers and special purpose reinsurance vehicles of the Compliance Toolkits for Approvals, Notifications and Other Regulatory Submissions to MAS.

To view the publication, please click [here](#).

29 November 2022 - Compliance Toolkit for Approvals Notifications and Other Regulatory Submissions to MAS for Captive Insurers

This Compliance Toolkit is designed to guide and facilitate captive insurers' compliance with the various MAS approval and reporting requirements and timelines.

To view the toolkit, please click [here](#).

29 November 2022 – Compliance Toolkits for Approvals, Notifications and Other Regulatory Submissions to MAS for Merchant Banks.

This Compliance Toolkit aims to guide and facilitate merchant banks' understanding and compliance with the various MAS approval, notification, and reporting requirements and timelines.

To view the toolkit, please click [here](#).

29 November 2022 – Compliance Toolkits for Approvals, Notifications and Other Regulatory Submissions to MAS for Wholesale Banks and Full Banks

This Compliance Toolkit aims to guide and facilitate wholesale banks' and full banks' understanding and compliance with the various MAS approval, notification, and reporting requirements and timelines.

To view the toolkit, please click [here](#).

24 November 2022 – FAQs on the Licensing and Registration of Fund Management Companies

Provides guidance on the requirements and procedures to apply to be a fund management company, and to appoint representatives to carry out fund management activities.

To view the FAQs, please click [here](#).

17 November 2022 - Former CEO, CFO and Independent Directors of Hyflux Ltd charged with offences under the Securities and Futures Act and the Companies Act

The former Chief Executive Officer of Hyflux Ltd (Hyflux), Ms Lum Ooi Lin, its former Chief Financial Officer, Mr Cho Wee Peng, and four independent directors of Hyflux at the material time were charged in court for disclosure-related offences under the Securities and Futures Act (SFA). Ms Lum was further charged with an offence under the Companies Act (CA) for her failure in ensuring Hyflux's compliance with accounting standards.

To view the joint news release, please click [here](#).

16 November 2022 – Guidelines on Licensing, Registration and Conduct of Business for Fund Management Companies [SFA 04-G05]

How to qualify to be and conduct your business as a fund manager.

To view the document, please click [here](#).

11 November 2022 – Form 23A – Notice of Change of Particulars for a Registered Fund management Company or Venture Capital Fund Manager

Form for registered fund management companies and venture capital fund managers to notify MAS of changes to their particulars and particulars of their directors, representatives, relevant professionals or shareholders. This form must be submitted within 14 days after the date of the change.

To view the form, please click [here](#).

04 November 2022 – Consultation Paper on Amendments to the Insurance Act and the Insurance (Intermediaries) Regulations

This consultation paper sets out the proposed amendments to the Insurance Act 1966 and the Insurance (Intermediaries) Regulations, which take into account regulatory and market developments, as well as aligning where appropriate, the regulatory framework for insurance with that of other financial activities regulated by MAS.

To view the consultation paper, please click [here](#).

CCL Compliance is now Waystone Compliance Solutions

Titan Regulation, Argus Global, CCL Compliance and ISAS are now Waystone Compliance Solutions who offer a new and unique approach to compliance services at a corporate level.

Formed by merging four specialist compliance companies – we have the capabilities to help you manage regulatory risk right across your organisation.

We can provide key services from initial registration and licensing to compliance programme integration. Our compliance solutions span business strategies, market activities, operational and technology infrastructure not to mention sales and marketing procedures. And we can do so anywhere in the world.

Our aim at Waystone is simple: to enable our clients to navigate the complex regulatory environment with confidence.

At Waystone, we have brought together the experience, the expertise and the global reach to give you the certainty you need to address the ever-changing regulatory world. And by doing so, provide you with a secure route on the road to success.

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- Hot Topics
 - COVID-19
 - Senior Managers & Certification Regime (SM&CR)
 - Fifth Anti-money Laundering Directive (5MLD)

If you wish to discuss how Waystone can assist you with any of the issues raised in this regulatory update, please contact us the details below:

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This Regulatory Update provides information about the consultative documents and publications issued by various regulators which are still current, proposed changes to the Rules and Guidance set out in Handbooks, actual changes to Rules and Guidance that have occurred in the months leading up to the update and other matters of relevance to regulated firms. This Regulatory Update is intended to provide general summarised guidance only, and no action should be taken in reliance on it without specific reference to the regulators' document referred to therein.